



esthetics international group

ESTHETICS INTERNATIONAL GROUP BERHAD

(Company No : 408061-P)

**Unaudited Condensed Statements of Comprehensive Income
For The Financial Year Ended 31 March 2017**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/03/2017 (RM'000)	Prior Year Quarter Ended 31/03/2016 (RM'000)	Current Year To Date 31/03/2017 (RM'000)	Prior Year-To-Date 31/03/2016 (RM'000)
Revenue	38,787	38,872	160,937	158,342
Cost of sales / services	(14,709)	(13,622)	(65,062)	(62,529)
Gross profit	24,078	25,250	95,875	95,813
Other income	549	387	1,304	855
Other gains / (losses)	(955)	(875)	3,773	3,197
Other expenses	(18,916)	(18,654)	(82,812)	(79,889)
Results from operating activities	4,756	6,108	18,140	19,976
Finance costs	(137)	(145)	(486)	(448)
Interest income	609	383	2,283	1,740
Share of results after tax of equity accounted associates	(270)	(221)	(1,061)	255
Profit before tax	4,958	6,125	18,876	21,523
Tax expense	(1,741)	(1,421)	(5,527)	(5,146)
Profit for the financial period/year attributable to the owners of the Company	3,217	4,704	13,349	16,377
Other comprehensive expenses, net of tax Item that may be subsequently reclassified to profit or loss:				
Foreign currency translation	(589)	(2,157)	324	(784)
Total comprehensive income for the period/year attributable to the owners of the Company	2,628	2,547	13,673	15,593
Earnings per share attributable to owners of the Company:				
Basic (sen)	1.36	2.42	5.70	8.73
Diluted (sen)	N/A	2.40	N/A	8.62

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

Esthetics International Group Berhad (408061-P)

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Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Financial Position
As At 31 March 2017

	As at 31/03/2017 (Unaudited) (RM '000)	As at 31/03/2016 (Audited) (RM '000)
ASSETS		
Non-current assets		
Property, plant and equipment	107,983	105,669
Intangible assets	1,549	3,592
Investment properties	1,055	1,055
Investments in associates	520	1,555
Receivables	11,313	10,012
Deferred tax assets	3,607	4,347
	126,027	126,230
Current assets		
Inventories	30,303	37,589
Receivables, deposits and prepayments	25,158	24,337
Short term cash investments	40,983	34,373
Cash and bank balances	32,963	28,648
	129,407	124,947
TOTAL ASSETS	255,434	251,177
EQUITY AND LIABILITIES		
Share capital	118,597	116,200
Reserves	10,273	9,985
Retained earnings	51,499	45,749
TOTAL EQUITY/EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	180,369	171,934
Non-current liabilities		
Borrowings	18,946	18,028
Deferred tax liabilities	214	187
	19,160	18,215
Current liabilities		
Deferred revenue	26,454	26,832
Payables and accruals	21,887	23,477
Borrowings	7,457	7,134
Taxation	107	3,585
	55,905	61,028
TOTAL LIABILITIES	75,065	79,243
TOTAL EQUITY AND LIABILITIES	255,434	251,177
Net assets per share attributable to owners of the Company (RM)	0.76	0.74

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to the Interim Financial Statements)

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Cash Flows
For The Financial Year Ended 31 March 2017

	Current Year To Date (RM '000)	Prior Year-To-Date (RM '000)
Cash flows from operating activities		
Profit before tax	18,876	21,523
<i>Adjustments for : -</i>		
Depreciation of property, plant and equipment	8,877	8,374
Amortisation of development cost	87	59
Gain on disposal of property, plant and equipment	(75)	(39)
Gain on disposal of an associate	-	(424)
Interest expense	486	448
Income from short term money market	(1,331)	(905)
Interest income	(952)	(835)
Property, plant and equipment written off	198	225
Inventories written off	1,580	1,416
Impairment loss on intangible assets	2,022	-
Impairment loss on trade receivables	-	25
Reversal of impairment loss on trade receivables	(77)	-
Write back of amount owing to a former subsidiary	-	(217)
Share of results of equity accounted associates	1,061	(255)
Unrealised gain on foreign exchange	(5,610)	(2,791)
Operating profit before working capital changes	25,142	26,604
Changes in working capital		
Inventories	5,706	(15,984)
Receivables, deposits and prepayments	4,779	(2,249)
Payables and accruals	(5,320)	(3,147)
Deferred revenue	(378)	(591)
Cash generated from operating activities	29,929	4,633
Tax paid	(8,238)	(7,617)
Tax refunded	-	51
Net cash from operating activities	21,691	(2,933)
Cash flows used in investing activities		
Acquisition of property, plant and equipment	(4,848)	(24,333)
Acquisition of intangible assets	(59)	(39)
Proceeds from disposal of an associate	-	2,100
Advances to associates	(1,301)	(659)
Proceeds from disposal of property, plant and equipment	83	39
(Placement in) / redemption of short term cash investments	(6,610)	5,634
Interest and short term money market income received	2,283	1,740
Net cash (used in)/generated from investing activities	(10,452)	(15,518)
Cash flows used in financing activities		
Proceed from issuance of ordinary shares pursuant to warrants	2,397	23,450
Interest paid	(486)	(448)
Dividends paid to owners of the Company	(7,635)	(6,494)
Drawdown of term loan	-	7,497
Repayment of term loan	(1,521)	(1,178)
Net cash used in financing activities	(7,245)	22,827
Net increase in cash and cash equivalents	3,994	4,376
Effect of exchange rate fluctuations on cash held	321	374
Cash and cash equivalents at beginning of financial year	28,648	23,898
Cash and cash equivalents at end of financial year	32,963	28,648

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2016 and the accompanying explanatory attached to the Interim Financial Statements)

Esthetics International Group Berhad
(Company No : 408061-P)

Unaudited Condensed Consolidated Statements of Changes in Equity
For The Financial Year Ended 31 March 2017

	<-----Non-distributable----->			Translation Reserve	Distributable Retained Earnings	Attributable to Owners Of The Company/Total Equity
	Share Capital	Share Premium	Warrant Reserve			
	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)
At 1 April 2016	116,200	9,751	456	(222)	45,749	171,934
Profit for the financial year	-	-	-	-	13,349	13,349
Other comprehensive expenses, net of tax - Exchange differences on translation of the financial statements of foreign entities	-	-	-	324	-	324
Total comprehensive income for the year	-	-	-	324	13,349	13,673
Transactions with owners						
Issuance of ordinary shares pursuant to warrant	2,397	420	(456)	-	36	2,397
Dividends paid	-	-	-	-	(7,635)	(7,635)
At 31 March 2017	118,597	10,171	-	102	51,499	180,369
At 1 April 2015	92,750	5,632	4,575	562	35,866	139,385
Profit for the financial year	-	-	-	-	16,377	16,377
Other comprehensive expenses, net of tax - Exchange differences on translation of the financial statements of foreign entities	-	-	-	(784)	-	(784)
Total comprehensive income for the year	-	-	-	(784)	16,377	15,593
Transactions with owners						
Issuance of ordinary shares pursuant to warrant	23,450	4,119	(4,119)	-	-	23,450
Dividends paid	-	-	-	-	(6,494)	(6,494)
At 31 March 2016	116,200	9,751	456	(222)	45,749	171,934

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

Part A: Explanatory Notes Pursuant to MFRS 134

A1. Basis of preparation and accounting policies

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2016. The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements of the Group for the financial year ended 31 March 2016 except for the adoption of the following standards applicable to the Group's financial year beginning 1 April 2016:

Amendments/Improvements to MFRSs

<u>Amendments/Improvements to MFRSs</u>	Effective Date
MFRS 5 Non-Current Asset Held for Sale and Discontinued Operations	1 January 2016
MFRS 7 Financial Instruments: Disclosures	1 January 2016
MFRS 10 Consolidated Financial Statements	1 January 2016
MFRS 11 Joint Arrangement	1 January 2016
MFRS 12 Disclosure of Interests in Other Entities	1 January 2016
MFRS 101 Presentation of Financial Statements	1 January 2016
MFRS 116 Property, Plant and Equipment	1 January 2016
MFRS 119 Employee Benefits	1 January 2016
MFRS 127 Separate Financial Statements	1 January 2016
MFRS 128 Investments in Associates and Joint Ventures	1 January 2016
MFRS 138 Intangible Assets	1 January 2016

The adoption of the above new and amendments/improvements to MFRSs, are not expected to have any material financial impact to the current financial year upon their initial adoption.

New and amendments/improvement to MFRSs that are issued, but not yet effective

<u>New MFRSs</u>	Effective for financial periods beginning on or after
MFRS 9 Financial Instruments	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

A1. Basis of preparation and accounting policies (cont'd)

New and amendments/improvement to MFRSs that are issued, but not yet effective (cont'd)

<u>Amendments/Improvements to MFRSs</u>		Effective for financial periods beginning on or after
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2018
MFRS 2	Classification and Measurement of Share-based Payment Transactions	1 January 2018
MFRS 4	Insurance Contracts	1 January 2018
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 12	Disclosure of Interests in Other Entities	1 January 2017
MFRS 107	Statement of Cash Flows	1 January 2017
MFRS 112	Income Taxes	1 January 2017
MFRS 128	Investments in Associates and Joint Ventures	Deferred/1 January 2018
MFRS 140	Investment Property	1 January 2018
<u>New IC Int</u>		
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2018

Due to the complexity of these new MFRSs, amendments/improvements to MFRSs and New IC Int, the financial effects of their adoption are currently being assessed by the Group.

A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Group for the financial year ended 31 March 2016 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group are customarily affected by seasonal and festivity sales.

A4. Exceptional Items

There were no exceptional items during the quarter under review.

A5. Material changes in accounting estimates

There were no changes in estimates of amounts reported in the annual financial statements of the Group for the financial year ended 31 March 2016 that may have a material effect on the current quarter ended 31 March 2017.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

A6. Issuance and / or repayment of debt and equity instruments

During the quarter under review, 48,000 Warrants were exercised which resulted in the issuance of 48,000 new ordinary shares which were thereafter listed on the Main Market of Bursa Malaysia Securities Berhad.

The remaining 405,980 Warrants expired on 3 January 2017 and were delisted from Bursa Malaysia Securities Berhad on 4 January 2017.

Save for the above, there was no issuance, repurchase and/or repayment of debt and equity instruments for the current quarter ended 31 March 2017.

A7. Dividends paid

During the financial year ended 31 March 2017:-

- (a) The shareholders of the Company approved a final single-tier dividend of 2.0 sen per ordinary share, amounting to RM4.68 million in respect of the previous financial year ended 31 March 2016, at the 2016 Annual General Meeting, which was paid on 19 October 2016.
- (b) An interim dividend of 1.25 sen per ordinary share, amounting to RM2.95 million in respect of the current financial year ended 31 March 2017, was paid on 12 January 2017.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

A8. Segmental information

Quarter ended 31 March

	Professional services and sales		Product distribution		Others *		Total	
	RM'000		RM'000		RM'000		RM'000	
Revenue	2017	2016	2017	2016	2017	2016	2017	2016
Total revenue	23,668	22,961	19,650	22,348	3,242	7,197	46,560	52,506
Inter-segment revenue	-	-	(4,765)	(6,551)	(3,008)	(7,083)	(7,773)	(13,634)
External revenue	<u>23,668</u>	<u>22,961</u>	<u>14,885</u>	<u>15,797</u>	<u>234</u>	<u>114</u>	<u>38,787</u>	<u>38,872</u>
Segment results	3,599	4,329	1,425	1,098	(268)	681	4,756	6,108
Finance costs							(137)	(145)
Interest income							609	383
Share of results of equity accounted associates							(270)	(221)
Profit before tax							<u>4,958</u>	<u>6,125</u>
Taxation							(1,741)	(1,421)
Profit after tax							<u><u>3,217</u></u>	<u><u>4,704</u></u>

Year ended 31 March

	Professional services and sales		Product distribution		Others *		Total	
	RM'000		RM'000		RM'000		RM'000	
Revenue	2017	2016	2017	2016	2017	2016	2017	2016
Total revenue	96,903	90,518	87,540	97,652	15,799	12,599	200,242	200,769
Inter-segment revenue	-	-	(24,116)	(30,183)	(15,189)	(12,244)	(39,305)	(42,427)
External revenue	<u>96,903</u>	<u>90,518</u>	<u>63,424</u>	<u>67,469</u>	<u>610</u>	<u>355</u>	<u>160,937</u>	<u>158,342</u>
Segment results	13,097	11,088	4,114	7,206	929	1,682	18,140	19,976
Finance costs							(486)	(448)
Interest income							2,283	1,740
Share of results of equity accounted associates							(1,061)	255
Profit before tax							<u>18,876</u>	<u>21,523</u>
Taxation							(5,527)	(5,146)
Profit after tax							<u><u>13,349</u></u>	<u><u>16,377</u></u>

* Others mainly consist of investment holding, education, training and e-commerce.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

A9. Valuation of property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation. Accordingly, no valuations have been brought forward from the previous annual financial statements.

A10. Subsequent events

There were no significant events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current quarter under review.

A11. Changes in composition of the Group

There were no other material changes in the composition of the Group for the current quarter ended 31 March 2017.

A12. Changes in contingent liabilities and contingent assets

There were no major contingent liabilities or contingent assets as at 31 March 2017.

A13. Commitments

(a) Capital commitments

	As at 31/3/2017 RM'000	As at 31/3/2016 RM'000
Property, plant and equipment		
Approved and contracted for	273	225
Approved but not contracted for	752	1,145
	<u>1,025</u>	<u>1,370</u>

(b) Non-cancellable operating lease commitments in respect of certain rented premises by subsidiaries as follows:

	As at 31/3/2017 RM'000	As at 31/3/2016 RM'000
Less than one year	19,162	17,155
Between one and five years	19,972	9,396
	<u>39,134</u>	<u>26,551</u>

A14. Related party transactions

There were no material related party transactions during the current quarter ended 31 March 2017.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

Part B - Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

Quarter ended 31 March 2017 ('4Q17') compared with quarter ended 31 March 2016 ('4Q16')

Trading conditions continued to be challenging during 4Q17 as consumer sentiment and economic growth remained weak across the region. Against this backdrop, the Group recorded revenue of RM38.8 million for 4Q17, which was only marginally lower than 4Q16 by 0.2% due to the Group's investment in brand building and promotional activities. However, the Group's profit before tax was lower by RM1.1 million to RM5.0 million due to a non-cash impairment of intangible assets of RM2.0 million.

Professional Services and Sales (Corporate Outlets) revenue of RM23.7 million was 3.1% higher than 4Q16, while operating profit was lower by RM0.7 million to RM3.6 million, due to brand building and promotional activities carried out during the quarter. During the quarter, the Group rationalised 1 retail kiosk to refocus the Group's resources to areas of higher potential. The Group's network of Corporate Outlets comprised of 65 AsterSpring professional skin care salons and retail kiosks across Malaysia, Singapore, Hong Kong and Thailand as at 31 March 2017.

Product Distribution (Professional Distribution and Fast Moving Consumer Goods (FMCG)) revenue of RM14.9 million was 5.8% lower than 4Q16 due to more challenging trading conditions regionally. Operating profit was marginally higher by RM0.3 million.

On a geographic basis, the proportion of revenue from the regional and export business against the domestic business of the Group was 43% and 57% respectively.

Financial year ended 31 March 2017 ('FY17') compared with financial year ended 31 March 2016 ('FY16')

Group revenue increased by RM2.6 million or 1.6% to RM160.9 million, while profit before tax of RM18.9 million was lower by RM2.6 million mainly due to a non-cash impairment of intangible assets of RM2.0 million, as well as higher brand building and promotional activities required as competitors continued aggressive discounting and promotions amidst the challenging trading conditions.

Professional Services and Sales (Corporate Outlets) revenue increased by 7.1% to RM96.9 million for FY17, while profit before tax of RM13.1 million was RM2.0 million higher than FY16. During FY17, the Group opened 5 new outlets comprising of 4 AsterSpring salons and 1 retail kiosk, and rationalised 7 AsterSpring salons and 7 retail kiosks where the business potential was not as expected in order to refocus the Group's resources to areas with higher potential.

Product Distribution (Professional Distribution and FMCG) revenue for FY17 was 6.0% lower at RM63.4 million, while profit before tax of RM4.1 million was lower by RM3.1 million due to the lower revenue and brand building and promotional activities required in the current environment, as well as the Group's initial investment in Indonesia.

The revenue contributed from the regional and export business against domestic business of the Group was 42% and 58% respectively.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

B2. Material changes in the quarterly results compared to the results of the immediate preceding quarter ended 31 December 2016 ('3Q17')

The Group recorded revenue of RM38.8 million and profit before tax of RM5.0 million for 4Q17 as compared to revenue of RM43.2 million and profit before tax of RM5.8 million for 3Q17. The lower revenue for 4Q17 is due to seasonally higher revenue in 3Q17, while profit before tax was lower by RM0.8 million mainly due to the lower revenue as well as the impairment charge on intangible assets recorded in 4Q17.

B3. Commentary on prospects

The beauty and wellness industry in the Group's markets is expected to achieve moderate growth over the longer term. However, should economic conditions continue to deteriorate further, consumer spending, including spending for the beauty and wellness industry in the Group's markets, may be impacted over the short term.

Barring any adverse developments in local and regional market conditions, the Board continues to adopt focused and prudent strategies to execute the Group's strategic long-term priorities to grow the core brands and businesses of the Group.

B4. Profit forecast

The Group does not provide profit forecasts.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

B5. Profit before Tax

	Individual Quarter		Cumulative Quarter	
	Current	Prior	Current	Prior
	Quarter	Quarter	Year-To-	Year-To-
	Ended	Ended	Date	Date
	31/3/2017	31/3/2016	31/3/2017	31/3/2016
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting):				
Depreciation of property, plant and equipment	2,176	1,927	8,877	8,374
Amortisation of development cost	23	17	87	59
Gain on disposal of property, plant and equipment	-	(17)	(75)	(39)
Property, plant and equipment written off	194	165	198	225
Inventories written off	613	587	1,580	1,416
Bad debts recovered	-	(1)	-	(38)
Impairment (reversal)/ loss on trade receivables	(77)	25	(77)	25
Impairment loss on intangible assets	2,022	-	2,022	-
Loss on deregistration of a subsidiary	-	-	-	406
Loss/(gain) on foreign exchange:				
- realised	(648)	(162)	(308)	(581)
- unrealised	(613)	1,312	(5,610)	(2,791)
Interest expense	137	145	486	448
Interest income from short term money market	(355)	(143)	(1,331)	(905)
Interest income	(254)	(240)	(952)	(835)
Rental expense	6,072	5,437	23,634	22,328
Rental income from investment properties	(18)	(14)	(61)	(67)

Save as disclosed above, the other items required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

B6. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Prior Quarter Ended	Current Year-To-Date	Prior Year-To-Date
	31/3/2017	31/3/2016	31/3/2017	31/3/2016
	RM'000	RM'000	RM'000	RM'000
Current tax				
- For the financial period	755	2,393	4,645	8,465
	<u>755</u>	<u>2,393</u>	<u>4,645</u>	<u>8,465</u>
Deferred tax	986	(972)	882	(3,319)
	<u>986</u>	<u>(972)</u>	<u>882</u>	<u>(3,319)</u>
Tax expense	<u>1,741</u>	<u>1,421</u>	<u>5,527</u>	<u>5,146</u>

The Group's effective tax rate for the current quarter ended 31 March 2017 was higher than the Malaysian statutory income tax rate due to non deductibility of certain expenses.

B7. Status of corporate proposal announced

There were no new corporate proposals announced but not completed as at the date of this report.

B8. Borrowings and debt securities

	As at 31/3/2017	As at 31/3/2016
	RM'000	RM'000
Short Term Borrowings		
Secured :		
Hong Kong Dollar	6,749	6,498
Singapore Dollar	708	636
	<u>7,457</u>	<u>7,134</u>
Long Term Borrowings:		
Secured :		
Singapore Dollar	18,946	18,028
Total Borrowings	<u>26,403</u>	<u>25,162</u>

The borrowings as at 31 March 2017 were solely for the part financing of the Group's corporate offices in Hong Kong and Singapore.

There was no unsecured debt as at end of the reporting period. Borrowings denominated in foreign currencies are stated at Ringgit Malaysia equivalent as at the reporting date.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

B9. Changes in material litigation

There was no material litigation against the Group as at the reporting date.

B10. Realised and unrealised Profits/Losses Disclosure

	As at 31/03/2017 RM'000	As at 31/03/2016 RM'000
Total retained earnings of the Company and its subsidiaries		
- realised	46,891	40,235
- unrealised	8,403	6,951
	<hr/> 55,294	<hr/> 47,186
Share of accumulated losses from associates		
- realised	(3,766)	(2,731)
	<hr/> 51,528	<hr/> 44,455
Less: Consolidation adjustments	(29)	1,294
	<hr/> 51,499	<hr/> 45,749
Total retained earnings of the Group	<hr/> <hr/> 51,499	<hr/> <hr/> 45,749

B11. Dividend proposed or declared

- (a)
- (i) A final single-tier dividend of 1.75 sen per ordinary share for the current financial year ended 31 March 2017 amounting to RM4.15 million has been recommended by the Directors for approval by shareholders at the upcoming Annual General Meeting.
 - (ii) The final single-tier dividend declared and paid for the previous year's corresponding period was 2.0 sen per ordinary share amounting to RM4.68 million.
 - (iii) The date of payment of the recommended final dividend shall be determined by the Directors and announced at a later date after the Annual General Meeting.
- (b) The total dividend paid and payable for the current financial year ended 31 March 2017, including the above recommended final dividend, if approved, would amount to 3.0 sen per ordinary share.

ESTHETICS INTERNATIONAL GROUP BERHAD (Company No: 408061-P)

B12. Basic and diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/3/2017 RM'000	Prior Year Quarter Ended 31/3/2016 RM'000	Current Year-To-Date 31/3/2017 RM'000	Prior Year-To-Date 31/3/2016 RM'000
Basic earnings per share				
Profit attributable to owners of the Company (RM'000)	3,217	4,704	13,349	16,377
Number of shares in issue at beginning of the financial year ('000)	237,146	185,601	232,401	185,501
Effect of exercise of warrants ('000)	46	8,474	1,975	2,142
Weighted average number of ordinary shares in issue ('000)	237,192	194,075	234,376	187,643
Basic earnings per ordinary share	1.36	2.42	5.70	8.73
Diluted earnings per share				
Profit attributable to owners of the Company (RM'000)	N/A	4,704	N/A	16,377
Weighted average number of ordinary shares in issue ('000)	N/A	194,075	N/A	187,643
Effect of dilutive potential ordinary shares – Warrants ('000)	N/A	2,104	N/A	2,364
Adjusted weighted average number of ordinary shares for calculating diluted earnings per ordinary share ('000)	N/A	196,179	N/A	190,007
Basic earnings per ordinary share	N/A	2.40	N/A	8.62

B13. Authorised for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 30 May 2017.